GOLDMAN SACHS (INDIA) CAPITAL MARKETS PRIVATE LIMITED

Regd off: 951-A, Rational House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025
CIN: U67190MH2009FTC198210 Tel: 91 22 6616 9000 Fax: 91 22 6616 9001

Audited Financial Results for the year ended March 31, 2020

(Rs. in Lakhs)

Balance Sheet as at March 31, 2020	
Sources of Funds	
Share Capital	14,361
Reserves and Surplus	44,479
Secured Loans	295,731
Unsecured Loans	13,002
Others #	1,490
	369,063
Application of Funds	
Fixed Assets	467
Stock in Trade - Government Securities & T-bills*	360,693
Non Current Assets	2,993
Others	4,910
	369,063
Profit and Loss account for the year ended March 31, 2020	
Income	
Interest	15,872
Discount	4,276
Trading Profit**	252
Underwriting fees	94
Expenses	
Interest	12,207
Administrative Costs	2,986
Profit before tax	5,301
Profit for the year (Total Comprehensive Income)	4,033
Regulatory Capital required (as per Capital Adequacy Guidelines)	5,149
Actual Capital (Tier I)	58,249
Return on Net Worth	6.92%

Includes Trade payables to Clearing Corporation of India Limited of Rs. 535 lakhs.
*Stock in trade has been reported on gross basis, short positions are reported under other sources of funds as per Ind AS.
**Includes realised and unrealised trading income from stock in trade, interest rate swaps and interest rate futures.

Notes on Accounts:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on June 15, 2020.
2. The securities held as Stock in Trade are valued at fair value.
3. Call borrowings as on March 31, 2020 - Rs. 13,000 lakhs. There were no call/notice money lendings as at March 31, 2020.
4. Net borrowings in call: average Rs.10,751 lakhs; peak - Rs.13,002 lakhs.
5. Leverage ratio: average 4.01 times; peak 9.12 times.
6. CRAR (Quarterly) - calculated as per RBI Master Direction for Standalone Primary Dealers dated August 30, 2016:

June 30, 2019	September 30, 2019	December 31, 2019	March 31, 2020
329%	313%	344%	170%

7. There were no investments other than Government Securities & T-bills as at March 31,2020.

For Goldman Sachs (India) Capital Markets Private Limited

	Sd/-	Sd/-
	Ajay Jain	Srivathsan Parthasarathy
Mumbai	Director	Director
15-Jun-20	DIN: 05262365	DIN: 03539035