

Dear Client

In connection with European Market Infrastructure Regulation 3.0 (**EMIR 3.0***), please find below links that contain disclosures in relation to derivatives clearing services, which are or may be provided to you (or where applicable, your underlying client) by Goldman Sachs International (**GSI**), Goldman Sachs Bank Europe SE (**GSBE**) and / or Goldman Sachs & Co. LLC (**GSCO**) on EU-central counterparty clearing organisations. These disclosures are available publicly on the Goldman Sachs website and will be updated from time to time, as required:

1. Goldman Sachs EMIR Article 7(c)(1) Information Statement (All clients except GSBZ custody)
<https://www.goldmansachs.com/disclosures/pdfs/gs-EMIR-Article-7c1-information-statement.pdf>
2. Goldman Sachs EMIR Clearing Services Provider Margin Transparency Statement (All clients except GSBZ custody)
<https://www.goldmansachs.com/disclosures/pdfs/gs-EMIR-Clearing-Services-Provider-Margin-Transparency-Statement.pdf>
3. Goldman Sachs CCP Recovery and Resolution Regulation and Article 38(9) of EMIR Clearing Services Provider Disclosure Statement (All clients except GSBZ custody)
<https://www.goldmansachs.com/disclosures/pdfs/gsi-gsbe-eu-ccp-recovery-and-resolution-regulation.pdf>
4. GSCO EMIR Clearing Member Disclosure Statement (Indirect Clearing)
<https://www.goldmansachs.com/disclosures/pdfs/gsco-clearing-member-risk-disclosure-EMIR-3.pdf>
5. GSI and GSBE Clearing Member Cost Disclosure Statement (Direct Clearing)
<https://www.goldmansachs.com/disclosures/gsi-cost-disclosure-statement.pdf>
6. GSI Clearing Member General Terms and Conditions and Cost Disclosure Statement (Indirect Clearing)
<https://www.goldmansachs.com/disclosures/ic-general-tcs-and-costs-as-cm.pdf>
7. GSI Direct Client General Terms and Conditions and Cost Disclosure Statement (Indirect Clearing) (All clients except GSBZ custody)
<https://www.goldmansachs.com/disclosures/pdfs/gsi-General-Ts-and-Cs-and-Cost-Disclosure-Statement-Indirect-Clearing.pdf>
8. GSBE Clearing Member General Terms and Conditions and Cost Disclosure Statement (Indirect Clearing)
<https://www.goldmansachs.com/disclosures/mifid/docs/GSB-Clearing-Member-GTCs-Indirect-Clearing-Oct-2020.pdf>
9. GSBE Direct Client General Terms and Conditions and Cost Disclosure Statement (Indirect Clearing)
<https://www.goldmansachs.com/disclosures/pdfs/gsbese-General-Ts-and-Cs-and-Cost-Disclosure-Statement-Indirect-Clearing.pdf>

If you have any questions in relation to the above, please contact your Goldman Sachs representative.

Kind regards

Goldman Sachs

* Regulation (EU) 2024/2987 of the European Parliament and of the Council of 27 November 2024 amending Regulations (EU) No 648/2012, (EU) No 575/2013 and (EU) 2017/1131 as regards measures to mitigate excessive exposures to third-country central counterparties and improve the efficiency of Union clearing markets

Estimado/a cliente:

En virtud del Reglamento sobre la infraestructura del mercado europeo 3.0 (**EMIR 3.0***), a continuación, puede encontrar los enlaces a la divulgación de información relativa a los servicios de compensación de derivados que Goldman Sachs International (**GSI**), Goldman Sachs Bank Europe SE (**GSBE**) o Goldman Sachs & Co. LLC (**GSCO**) le prestan a usted (o, si procede, al cliente en cuyo nombre invierta) en entidades de compensación de contrapartida central de la UE. Esta información está disponible al público en el sitio web de Goldman Sachs y se actualizará periódicamente, según sea necesario:

1. Información de Goldman Sachs relativa al artículo 7 quater, apartado 1, del EMIR
<https://www.goldmansachs.com/disclosures/pdfs/gs-EMIR-Article-7c1-information-statement.pdf>
2. Declaración de transparencia de Goldman Sachs relativa a los márgenes del proveedor de servicios de compensación en virtud del EMIR
<https://www.goldmansachs.com/disclosures/pdfs/gs-EMIR-Clearing-Services-Provider-Margin-Transparency-Statement.pdf>
3. Información de Goldman Sachs en virtud del Reglamento relativo a un marco para la recuperación y la resolución de ECC y del artículo 38, apartado 9, del EMIR relativo a la información de proveedores de servicios de compensación
<https://www.goldmansachs.com/disclosures/pdfs/gsi-gsbe-eu-ccp-recovery-and-resolution-regulation.pdf>
4. Información de GSCO relativa a los miembros compensadores en virtud del EMIR (compensación indirecta)
<https://www.goldmansachs.com/disclosures/pdfs/gsco-clearing-member-risk-disclosure-EMIR-3.pdf>
5. Información de GSI y GSBE relativa a los costes de los miembros compensadores (compensación directa)
<https://www.goldmansachs.com/disclosures/gsi-cost-disclosure-statement.pdf>
6. Información de GSI relativa a los costes y las condiciones generales de los miembros compensadores (compensación indirecta)
<https://www.goldmansachs.com/disclosures/ic-general-tcs-and-costs-as-cm.pdf>
7. Información de GSI relativa a los costes y las condiciones generales de clientes directos (compensación indirecta)
<https://www.goldmansachs.com/disclosures/pdfs/gsi-General-Ts-and-Cs-and-Cost-Disclosure-Statement-Indirect-Clearing.pdf>
8. Información de GSBE relativa a los costes y las condiciones generales de los miembros compensadores (compensación indirecta)
<https://www.goldmansachs.com/disclosures/mifid/docs/GSB-Clearing-Member-GTCs-Indirect-Clearing-Oct-2020.pdf>
9. Información de GSBE relativa a los costes y las condiciones generales de clientes directos (compensación indirecta)
<https://www.goldmansachs.com/disclosures/pdfs/gsbese-General-Ts-and-Cs-and-Cost-Disclosure-Statement-Indirect-Clearing.pdf>

Si tiene alguna duda acerca de este documento, póngase en contacto con su representante de Goldman Sachs.

Saludos cordiales,

Goldman Sachs

* Reglamento (UE) 2024/2987 del Parlamento Europeo y del Consejo, de 27 de noviembre de 2024, por el que se modifican los Reglamentos (UE) n.º 648/2012, (UE) n.º 575/2013 y (UE) 2017/1131 por lo que respecta a las medidas para atenuar las exposiciones excesivas frente a entidades de contrapartida central de terceros países y para mejorar la eficiencia de los mercados de compensación de la Unión.

Madame, Monsieur,

Dans le cadre du règlement sur l'infrastructure du marché européen 3.0 (**EMIR 3.0***), vous trouverez ci-dessous des liens vers des informations relatives aux services de compensation de produits dérivés, qui vous sont ou peuvent vous être fournis (ou, le cas échéant, à votre client sous-jacent) par Goldman Sachs International (**GSI**), Goldman Sachs Bank Europe SE (**GSBE**) et/ou Goldman Sachs & Co. LLC (**GSCO**) sur des organismes de compensation à contrepartie centrale de l'UE. Ces informations sont accessibles au public en anglais sur le site internet de Goldman Sachs et seront mises à jour régulièrement selon les besoins :

1. Déclaration de Goldman Sachs relative à l'article 7(c)(1) de l'EMIR
<https://www.goldmansachs.com/disclosures/pdfs/gs-EMIR-Article-7c1-information-statement.pdf>
2. Déclaration de transparence de Goldman Sachs sur les marges des fournisseurs de services de compensation en vertu de l'EMIR
<https://www.goldmansachs.com/disclosures/pdfs/gs-EMIR-Clearing-Services-Provider-Margin-Transparency-Statement.pdf>
3. Règlement sur le redressement et la résolution des contreparties centrales de Goldman Sachs et déclaration des fournisseurs de services de compensation en vertu de l'article 38(9) de l'EMIR
<https://www.goldmansachs.com/disclosures/pdfs/gsi-gsbe-eu-ccp-recovery-and-resolution-regulation.pdf>
4. Déclaration des membres compensateurs en vertu de l'EMIR de GSCO (compensation indirecte)
<https://www.goldmansachs.com/disclosures/pdfs/gsco-clearing-member-risk-disclosure-EMIR-3.pdf>
5. Déclaration sur les coûts des membres compensateurs de GSI et GSBE (compensation directe)
<https://www.goldmansachs.com/disclosures/gsi-cost-disclosure-statement.pdf>
6. Conditions générales des membres compensateurs de GSI et déclaration sur les coûts (compensation indirecte)
<https://www.goldmansachs.com/disclosures/ic-general-tcs-and-costs-as-cm.pdf>
7. Conditions générales des clients directs de GSI et déclaration sur les coûts (compensation indirecte)
<https://www.goldmansachs.com/disclosures/pdfs/gsi-General-Ts-and-Cs-and-Cost-Disclosure-Statement-Indirect-Clearing.pdf>
8. Conditions générales des membres compensateurs de GSBE et déclaration sur les coûts (compensation indirecte)
<https://www.goldmansachs.com/disclosures/mifid/docs/GSB-Clearing-Member-GTCs-Indirect-Clearing-Oct-2020.pdf>
9. Conditions générales des clients directs de GSBE et déclaration sur les coûts (compensation indirecte)
<https://www.goldmansachs.com/disclosures/pdfs/gsbese-General-Ts-and-Cs-and-Cost-Disclosure-Statement-Indirect-Clearing.pdf>

Si vous avez des questions concernant les éléments ci-dessus, veuillez contacter votre équipe Goldman Sachs.

Cordialement,

Goldman Sachs

* Règlement (UE) 2024/2987 du Parlement européen et du Conseil du 27 novembre 2024 modifiant les règlements (UE) n° 648/2012, (UE) n° 575/2013 et (UE) 2017/1131 par des mesures visant à atténuer les expositions excessives aux contreparties centrales de pays tiers et à améliorer l'efficacité des marchés de la compensation de l'Union

Sehr geehrte Kundin, sehr geehrter Kunde,

Im Zusammenhang mit der Europäischen Marktinfrastrukturverordnung 3.0 (**EMIR 3.0***) finden Sie Links, die Offenlegungen in Bezug auf Clearing-Dienstleistungen für Derivate enthalten, die Ihnen (oder gegebenenfalls Ihrem zugrunde liegenden Kunden) von Goldman Sachs International (**GSI**), Goldman Sachs Bank Europe SE (**GSBE**) und/oder Goldman Sachs & Co. LLC (**GSCO**) zu EU-Clearingstellen mit zentraler Gegenpartei zur Verfügung gestellt werden oder werden könnten. Diese Offenlegungen sind auf der Website von Goldman Sachs öffentlich zugänglich und werden von Zeit zu Zeit, wie erforderlich, aktualisiert:

1. Goldman Sachs EMIR-Informationserklärung gemäß Artikel 7(c)(1)
<https://www.goldmansachs.com/disclosures/pdfs/gs-EMIR-Article-7c1-information-statement.pdf>
2. Goldman Sachs EMIR-Clearing-Services-Anbieter-Transparenzerklärung zu Margen
<https://www.goldmansachs.com/disclosures/pdfs/gs-EMIR-Clearing-Services-Provider-Margin-Transparency-Statement.pdf>
3. Goldman Sachs CCP-Regulierung für die Sanierung und Abwicklung und Artikel 38(9) der EMIR-Offenlegungserklärung des Clearingdienstleisters
<https://www.goldmansachs.com/disclosures/pdfs/gsi-gsbe-eu-ccp-recovery-and-resolution-regulation.pdf>
4. Offenlegungserklärung für GSCO EMIR-Clearing-Mitglieder (Indirektes Clearing)
<https://www.goldmansachs.com/disclosures/pdfs/gsco-clearing-member-risk-disclosure-EMIR-3.pdf>
5. Kostenoffenlegungserklärung für GSI- und GSBE-Clearing-Mitglieder (Direktes Clearing)
<https://www.goldmansachs.com/disclosures/gsi-cost-disclosure-statement.pdf>
6. Allgemeine Geschäftsbedingungen und Kostenoffenlegungserklärung für GSI-Clearing-Mitglieder (Indirektes Clearing)
<https://www.goldmansachs.com/disclosures/ic-general-tcs-and-costs-as-cm.pdf>
7. Allgemeine Geschäftsbedingungen und Kostenoffenlegungserklärung für Direktkunden von GSI (Indirektes Clearing)
<https://www.goldmansachs.com/disclosures/pdfs/gsi-General-Ts-and-Cs-and-Cost-Disclosure-Statement-Indirect-Clearing.pdf>
8. Allgemeine Geschäftsbedingungen und Kostenoffenlegung für GSBE-Clearing-Mitglieder (Indirektes Clearing)
<https://www.goldmansachs.com/disclosures/mifid/docs/GSB-Clearing-Member-GTCs-Indirect-Clearing-Oct-2020.pdf>
9. Allgemeine Geschäftsbedingungen und Kostenoffenlegung für Direktkunden von GSBE (Indirektes Clearing)
<https://www.goldmansachs.com/disclosures/pdfs/gsbese-General-Ts-and-Cs-and-Cost-Disclosure-Statement-Indirect-Clearing.pdf>

Bei Fragen zu den oben genannten Punkten wenden Sie sich bitte an Ihren Goldman-Sachs-Vertreter.

Mit freundlichen Grüßen

Goldman Sachs

* Verordnung (EU) 2024/2987 des Europäischen Parlaments und des Rates vom 27. November 2024 zur Änderung der Verordnungen (EU) Nr. 648/2012, (EU) Nr. 575/2013 und (EU) 2017/1131 in Bezug auf Maßnahmen zur Minderung übermäßiger Risiken gegenüber zentralen Gegenparteien aus Drittländern und zur Verbesserung der Effizienz der Clearingmärkte der Union

Gentile Cliente,

In relazione al regolamento sulle infrastrutture del mercato europeo 3.0 (**EMIR 3.0***), si riportano di seguito i link che contengono l'informativa relativa ai servizi di compensazione dei derivati, che Le sono o possono esserLe forniti (o, se del caso, al cliente sottostante) da Goldman Sachs International (**GSI**), Goldman Sachs Bank Europe SE (**GSBE**) e/o Goldman Sachs & Co. LLC (**GSCO**) su organizzazioni di compensazione di controparti centrali dell'UE. Tale informativa è resa disponibile al pubblico sul sito web di Goldman Sachs e sarà aggiornata di volta in volta, come richiesto:

1. Goldman Sachs EMIR Article 7(c)(1) Information Statement
<https://www.goldmansachs.com/disclosures/pdfs/gs-EMIR-Article-7c1-information-statement.pdf>
2. Goldman Sachs EMIR Clearing Services Provider Margin Transparency Statement
<https://www.goldmansachs.com/disclosures/pdfs/gs-EMIR-Clearing-Services-Provider-Margin-Transparency-Statement.pdf>
3. Goldman Sachs CCP Recovery and Resolution Regulation and Article 38(9) of EMIR Clearing Services Provider Disclosure Statement
<https://www.goldmansachs.com/disclosures/pdfs/gsi-gsbe-eu-ccp-recovery-and-resolution-regulation.pdf>
4. GSCO EMIR Clearing Member Disclosure Statement (Indirect Clearing)
<https://www.goldmansachs.com/disclosures/pdfs/gsco-clearing-member-risk-disclosure-EMIR-3.pdf>
5. GSI and GSBE Clearing Member Cost Disclosure Statement (Direct Clearing)
<https://www.goldmansachs.com/disclosures/gsi-cost-disclosure-statement.pdf>
6. GSI Clearing Member General Terms and Conditions and Cost Disclosure Statement (Indirect Clearing)
<https://www.goldmansachs.com/disclosures/ic-general-tcs-and-costs-as-cm.pdf>
7. GSI Direct Client General Terms and Conditions and Cost Disclosure Statement (Indirect Clearing)
<https://www.goldmansachs.com/disclosures/pdfs/gsi-General-Ts-and-Cs-and-Cost-Disclosure-Statement-Indirect-Clearing.pdf>
8. GSBE Clearing Member General Terms and Conditions and Cost Disclosure Statement (Indirect Clearing)
<https://www.goldmansachs.com/disclosures/mifid/docs/GSB-Clearing-Member-GTCs-Indirect-Clearing-Oct-2020.pdf>
9. GSBE Direct Client General Terms and Conditions and Cost Disclosure Statement (Indirect Clearing)
<https://www.goldmansachs.com/disclosures/pdfs/gsbese-General-Ts-and-Cs-and-Cost-Disclosure-Statement-Indirect-Clearing.pdf>

Per eventuali domande in merito a quanto sopra, La invitiamo a contattare la Sua persona di riferimento a Goldman Sachs.

Cordiali saluti

Goldman Sachs

* Regolamento (UE) 2024/2987 del Parlamento europeo e del Consiglio del 27 novembre 2024 che modifica i regolamenti (UE) n. 648/2012, (UE) n. 575/2013 e (UE) 2017/1131 per quanto concerne le misure volte ad attenuare le esposizioni eccessive nei confronti di controparti centrali di paesi terzi e a migliorare l'efficienza dei mercati della compensazione dell'Unione