

#### POST AUCTION DISCLOSURE BY

#### PRESBYTERIAN INTERCOMMUNITY HOSPITAL

12401 Washington Boulevard Whittier, California 90602-1099

# WITH RESPECT TO CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS (PRESBYTERIAN INTERCOMMUNITY HOSPITAL), SERIES 2007 B CUSIP: 966769CJ8

**AUCTION DATE: OCTOBER 24, 2008** 

On October 21, 2008, Presbyterian Intercommunity Hospital, Inc. (the "Borrower") released a Disclosure of Intent to Bid (the "Notice") as a preliminary statement of the Borrower's intent to bid on the bonds referenced above (the "Bonds") in the auction to be held on October 24, 2008 (the "Auction"). The purpose of this Post-Auction Disclosure is to supplement the Notice with certain bid results of the Auction.

#### **Post-Auction Disclosure Is Hereby Given That:**

- (1) On Friday, October 24, 2008 the Borrower submitted a bid in the Auction to purchase \$10,950,000 of Bonds subject to auction. The Borrower bid an interest rate of 2.53% which was the then current SIFMA Municipal Swap Index of 2.28% plus 25 basis points. The Borrower was able to purchase \$250,000 of the Bonds available at Auction. The Borrower presently intends to submit Hold Orders in subsequent auctions with respect to the Bonds which it owns.
- (2) Attached hereto as Exhibit A is certain information with respect to the Auction for the Bonds which occurred on October 24, 2008

Presbyterian Intercommunity Hospital, Inc.

By:

Name: Mitchell T. Thomas

Title: Senior Vice President and Chief

Financial Officer

Date: October 27, 2008

#### Exhibit A

### CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS (PRESBYTERIAN INTERCOMMUNITY HOSPITAL), **SERIES 2007 B**

**CUSIP: 966769CJ8** 

#### **Information Concerning Most Recent Auction (Held October 24, 2008)**

of

(1) Bonds \$73,75	for whi					`	total dollar amors were submitte				
(2) units, v		ımber and aggr ggregated \$10,9	_		bids made:	1 Bids wer	re received for 4	38			
(3)	The number of bidders other than the Broker-Dealers and Borrower: 0										
(4)	The number, interest rate(s) and amounts of bids, if any, made by the Broker-Dealers:										
	*	Number of Bi	ds:	0							
	*	Interest Rate(s	s):	n/a							
	*	Amount of Bi	ds:	0							
(5)	The number, interest rate(s) and amount(s) of bids, if any, made by the Borrower:										
	*	Number of Bi	ds:	1							
	*	Interest Rate(s	s):	2.53%							
	*	Amount of Bi	ds:	\$10,950,000							
(6)	The clearing rate:		2.530%								
(7)	The high, low, and median bids received:										
	*	High:	2.530%	<b>6</b>							

Also attached to this Exhibit A is the Order Summary from Wells Fargo Bank, National Association, the Auction Agent, for the most recent auction (held October 24, 2008).

2.530%

2.530%

Low:

Median:



## **Order Summary By Order Type**

For securities auctioning 10/24/2008

Presbyterian Intercommunity Hos 07B

CUSIP: 966769CJ8 Code: PIH07B Deal No.: A-125 Deadline: 13:00 Winning Rate: 2.530%

Min Rate: 0.000% Max Rate: 15.000% All Hold: 1.782%

**Sell Orders** 

	Broker	Holder Code	Order type		Shares	Shares	
	Goldman, Sachs and Co.	GOLD	Sell		Ordered 10	Filled	
	Goldfian, Sacis and Co.	GOLD	Subtotal:		10	10	
Hold Orde	ers						
	Broker	Holder Code	Order type		Shares	Shares	
	Caldway Casha and Ca	COL D	11-14		Ordered	Filled	
	Goldman, Sachs and Co.	GOLD	Hold		365	365	
	UBS Securities LLC	UBS	Hold Subtotal:		2,585	2,585	
					2,950	2,950	
Buy and H	iold at Rate Orders						
	Broker	Holder Code	Order type	Rate	Shares	Shares	
					Ordered	Filled	
	UBS Securities LLC	UBS	Buy	2.530%	438	10	
			Subtotal:	_	438	10	
			Totals:		3.388	2.960	